



HOCU
For a Brighter Future

January 2021:

**A message from Director of Accounting,
Keith Nakamura**



HAPPY NEW YEAR! OMG, what a year we just had! Despite the tumultuous year, HOCU was able to grow and prosper throughout the year.

As of November 30, 2020, the total assets of the credit union grew to over \$300,000,000 for the first time ever and had a net income over \$1,000,000. These results are attributed to the support and patronage of all our members, so thank you very much.

One of the major lessons learned is that we need to change the way we provide service. Looking to the future, HOCU will embark on a digital transformation to enable members to go mobile, electronic, and contactless transactions. The pandemic pushed financial institutions to pivot and adopt new technologies in a much shorter time schedule.

We are really looking forward to having another successful year! Visit myhocu.com and our social media @myhocu for more information, updates, and promotions. Please keep safe and best wishes for the new year.

Mahalo,
Keith Nakamura

UPCOMING EVENTS

2021 Board of Directors Elections

Nominations have been received from candidates for the upcoming Board of Directors elections, with five candidates vying for one of four openings.

The upcoming elections will be different from those held in the past.

1. Voting will be conducted online or by mail-in ballot.
2. Members who are eligible to vote and would like to do so by mail-in ballot will request that a ballot be sent to them (this will help in reducing the cost of the elections).
3. The tabulation of the votes will be conducted by an independent third-party.
4. Voting is expected to commence in January or February 2021; please look for

HOCU Helps Small Businesses



HOCU is one of four Oahu credit unions involved in the City and County of Honolulu's Small Business Relief and Recovery Fund (SBRRF), which was created for the purpose of providing reimbursement to qualifying small businesses for costs related to the pandemic. Since the start of our involvement in this program in May 2020, HOCU has received more than 4,700 applications with 4,000 approved and \$41.71 million in funds distributed. We are proud to support our friends and neighbors who are the small business owners as they form the backbone of our local economy.

more information on
myhocu.com

OTHER

HOCU Masks for a Cause

\$6 for one, \$10 for two.
Proceeds from our HOCU mask sales will benefit Hawaii Food Bank.

83rd Annual Meeting

We would like to thank you for attending our virtual annual meeting that was on 11/27/20. Although this was a significant departure from our usual luncheon, unfortunately, as it has with everyone, the pandemic forced us to cancel our original plans with the safety of all attendees in mind. We look forward to a time when we can resume an in-person meeting; for now, please keep yourselves safe and look for notices for our 84th annual meeting.

Fee Changes

Effective 1/1/21, the credit union will be assessing the following fees:

Bad address fee:
\$5.00 per month

Dormant account fee:
\$5.00 per month after 12 months of no activity

Please refer to our current fee schedule at myhocu.com.

Upcoming Holidays

The credit union will be closed in observance of the following holidays:

New Year's Day
Friday, January 1, 2021

Martin Luther King Jr Day
Monday, January 18, 2021

President's Day
Monday, February 15, 2021

Please visit myhocu.com for updates to our operating hours.



In Memoriam



Jacqueline Young (1937 - 2020)

Jackie was a 44-year employee of the credit union, retiring in 2004 as the Vice President of Operations. She also served on the Board of Directors from 2005 to 2011.

Sandra Luke (1950 - 2020)

Sandy, who was a member of the credit union since 1975 and a retiree of the Department of Veterans Affairs, served as a member of the Supervisory Committee from 1987 until her passing, most recently as the chairman of the committee.

Please join us in thanking these ladies for their contributions to HOCU's success and extending our condolences to their families.

Branch Operating Schedule

Please note that our branches will continue to follow modified schedules:

Moiliili

Monday-Thursday 8:30 AM - 4:00 PM
Friday 8:30 AM - 5:00 PM
Saturday 9:00 AM - 1:00 PM
Sunday CLOSED

Airport Post Office

Monday, Tuesday, Thursday 8:00 AM - 3:45 PM
Friday 7:30 AM - 3:45 PM
Saturday 9:00 AM - 1:00 PM
Wednesday, Sunday CLOSED

Ewa

Monday - Wednesday 9:00 AM - 5:00 PM
Friday 9:00 AM - 5:30 PM

Saturday 9:00 AM - 1:00 PM

Thursday, Sunday CLOSED

Our Federal Building and Tripler branches will remain closed until further notice. The first 30 minutes of each opening is reserved for kupuna and high-risk members.