



**October 2020:**

**A message from  
President/CEO,  
Mark Munemitsu**



To Our Valued Members:

I hope that all of you are safe and doing well during these trying times. As you know HOCU's 83<sup>rd</sup> annual meeting, originally scheduled to be held on 3/22, was postponed due to the COVID-19 pandemic, in the interest of protecting our attendees.

Since then the situation has, unfortunately, not improved to allow us to reschedule the meeting. Therefore, the Board of Directors, at the recommendation of management, has approved HOCU to go forward with holding a virtual meeting, to be held on Friday, 11/27 commencing at 10AM.

What does this mean? There will be no in-person meeting; all interested members will attend via telephone or Zoom conference. If you are interested in attending this virtual meeting, please contact Mary Young at 777-5610. Once we receive your interest in attending the meeting, further instructions will be sent to you.

For the 2021 annual meeting a determination will be made at a later time as to whether an actual luncheon can be held, depending on our assessment of the pandemic and with the safety of our attendees in mind. We apologize that the current situation has brought us to this. We thank you for your patience and, above all, for being a member of HOCU.

### UPCOMING EVENTS

**International Credit Union  
Day Celebration:**  
October 12 through 16



To celebrate ICU week and in support of our local restaurant community, we're treating you to a week of great eats. Just visit a participating restaurant, Monday, 10/12 through Friday, 10/16, pay with your HOCU credit or debit card, and get an instant 15% off. Email us your receipt and we'll reimburse you another 50% of your purchase, up to \$50. For a list of participating restaurants and all the delicious details, visit [www.myhocu.com](http://www.myhocu.com).

### Christmas Club Account: We've made it convenient for you!



Effective October 15, 2020, if you have a Christmas Club account and elected for a check disbursement, we wanted to make it safer for you by having the funds automatically transferred to your primary savings account or the sub-account already elected, so you have immediate access to your funds! It's to provide peace of mind that your check won't be sitting in your mailbox and less chance of it getting lost or stolen!

Don't worry, you don't have to do anything, we've taken care of it for you!

## OTHER

### HOCU Account Agreement Update:

Review your updated HOCU Membership and Account Agreement enclosed with your September statement.

### 2021 Updates:

HOCU's Member Fee Schedule has been revised and will be effective January 2021. HOCU's revised Fee schedule will be posted on our website, December 2020.

### HOCU Pocket Calendars:

Our 2021 pocket calendars are in! Stop by any of our branches and pick up yours today. Limit one per member.

### Nomination by Petition for Members Seeking to Serve on Board:

Any member who wishes to run for a Board of Director seat may be nominated by a petition signed by at least 1% of HOCU's membership. Among the qualifications for a director position is the nominee must be at least 16 years old and not be an immediate family member of a director, committee member or employee of the credit union; other restrictions may apply. Nominees must submit completed petitions by Tuesday, 12/15 to

#### Honolulu FCU

#### Nominating Committee

P.O. Box 235862

Honolulu, HI 96823-3515

Please contact Mary Young at 777-5610 or

[myoung@myhocu.com](mailto:myoung@myhocu.com) if you have any questions.

## Money Myths Exposed



Each quarter, we'll expose a popular money myth showing the incorrect nature of these headlines.

### Myth #1-Avoid credit cards at all cost

If your credit card balance is paid in full each month, you would avoid paying interest on the amount owed. There are many credit card options available that offer a rewards programs making purchases using your credit card worthy.

By showing your lender that you're trustworthy in handling credit you may see an increase in your credit score. This will have a direct impact when purchasing a home or car down the road.

## Community



Reed Asselbaye



Nicole Koochi



Elyse Nakano



Sara Pruitt



Kristina Tommee



Jennalyn Wong

**2020 Scholarship:** Congratulations to our 2020 HOCU Rising Star Scholarship Program recipients: Reed Asselbaye (UC Santa Cruz), Nicole Koochi (University of Southern California), Elyse Nakano (Creighton University), Sara Pruitt (University of Kansas), Kristina Tommee (University of Hawaii at Manoa) and Jennalyn Wong (Washington State University) While this has been a very trying year, we appreciate your efforts and dedication towards your higher education. Best wishes for your bright future ahead.



[myhocu.com](http://myhocu.com) [myhocuhawaii](http://myhocuhawaii) [myhocu](http://myhocu)

Our mailing address is:

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