



HONOLULU FEDERAL CREDIT UNION
 2305 S. Beretania St. • Honolulu, HI 96826
 Mailing Address:
 P.O. Box 235862 • Honolulu, HI 96823

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:
 11/15/2024

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE - SHARE AND SHARE DRAFT ACCOUNTS

| ACCOUNT TYPE | DIVIDENDS | | | | BALANCE REQUIREMENTS | | | | ACCOUNT LIMITATIONS |
|--|--|-------------------------|-----------------------|-----------------------|-------------------------------|---|---|--|---------------------------------------|
| | Dividend Rate/ Annual Percentage Yield (APY) (%) | Dividends Compounded | Dividends Credited | Dividend Period | Minimum Opening Deposit | Minimum Balance to Avoid a Service Fee | Minimum Balance to Earn the Stated APY | Balance Method to Calculate Dividends | See Paragraph 6 |
| <input type="checkbox"/> Regular Share | 0.080 / 0.08 | Monthly | Monthly | Monthly (Calendar) | \$5.00 | — | \$100.00 | Daily Balance | — |
| <input type="checkbox"/> Share Plus \$1,999.99 or below \$2,000.00 to \$4,999.99 \$5,000.00 to \$49,999.99 \$50,000.00 to \$99,999.99 \$100,000.00 to \$499,999.99 \$500,000.00 or greater | 0.080 / 0.08 0.120 / 0.12 0.170 / 0.17 0.220 / 0.22 0.220 / 0.22 0.369 / 0.37 | Monthly | Monthly | Monthly (Calendar) | \$2,000.00 | — | \$2,000.00 | Daily Balance | Account limitations apply. |
| <input type="checkbox"/> 55 Share Plus (age 55 and older) \$1,999.99 or below \$2,000.00 to \$4,999.99 \$5,000.00 to \$49,999.99 \$50,000.00 to \$99,999.99 \$100,000.00 to \$499,999.99 \$500,000.00 and greater | 0.080 / 0.08 0.170 / 0.17 0.220 / 0.22 0.270 / 0.27 0.270 / 0.27 0.419 / 0.42 | Monthly | Monthly | Monthly (Calendar) | \$2,000.00 | — | \$2,000.00 | Daily Balance | Account limitations apply. |
| <input type="checkbox"/> Individual Retirement Same rates for Regular, Roth and Coverdell \$1,999.99 or below \$2,000.00 to \$9,999.99 greater than \$9,999.99 | 0.200 / 0.20 0.300 / 0.30 0.349 / 0.35 | Monthly | Monthly | Monthly (Calendar) | \$5.00 | — | — | Daily Balance | — |
| <input type="checkbox"/> Holiday Savings Club | 0.150 / 0.15 | Monthly | Monthly | Monthly (Calendar) | \$5.00 | — | — | Daily Balance | Account withdrawal limitations apply. |
| <input type="checkbox"/> Share Draft | 0.080 / 0.08 | Monthly | Monthly | Monthly (Calendar) | \$5.00 | — | — | Daily Balance | — |

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Share Plus, 55 Share Plus, and Individual Retirement accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Share Plus and 55 Share Plus accounts, once a particular balance range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. For Individual Retirement accounts, once a particular balance range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting of dividends and the dividend period applicable to each account are set forth in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit at least the par value of one (1) full share in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements

applicable to each account are set forth in the Rate Schedule. For Regular Share, Share Plus, and 55 Share Plus accounts, there is a minimum daily balance required to obtain the annual percentage yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated annual percentage yield. For all accounts using a daily balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. ACCOUNT LIMITATIONS — For Holiday Savings Club accounts, the entire balance will be transferred to another account of yours on or after October 15 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Holiday Savings Club account, you may close it. For 55 Share Plus accounts, the primary member must be age 55 or older to open the account. For Share Plus accounts, on the first business day following the month in which the primary member reaches age 55, the account will be converted to a 55 Share Plus account. For all other accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Member Fee Schedule for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these

types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Member Fee Schedule.

8. BONUS — For Regular Share accounts, you may qualify to receive \$20.00 for opening an account. To qualify for the bonus you must: 1) be a new member of the Credit Union; and 2) over the age of 18 years; and 3) maintain a minimum balance of \$5.00 to obtain the bonus; and 4) be a USPS employee. If you do not meet the qualifications, you will not receive the \$20.00 bonus. If you close your account within 12 months from the date the account was opened and a bonus was paid on the account, the Credit Union will deduct the amount of the bonus from your account balance. If your account balance is not sufficient to cover the amount of the bonus, we will deduct the funds from another share account of yours. Former members of the Credit Union who closed a checking or savings account within 180 days prior to apply for a new Regular Share account, are not eligible for the bonus.

9. MEMBERSHIP — As a condition of membership you must purchase and maintain the minimum required share(s) as set forth below.

| | |
|------------------------|--------|
| Par Value of One Share | \$5.00 |
| Number of Shares | 1 |

If you reduce the share balance below the Par Value of One Share and do not increase the balance to at least the Par Value of One Share within 3 months of the reduction, you may be terminated from membership.

10. RATES — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

11. FEES — See separate Member Fee Schedule for a listing of fees and charges applicable to your account(s).

